



A home of your own

If you dream of having
your own home, shared
ownership could be
the answer



LONDON BOROUGH OF
HARROW

What is shared ownership?

Shared ownership is when you buy a percentage of a property and pay rent on the remainder.

That means a smaller mortgage and a smaller deposit than buying a property outright.

It's an easier way to get onto the housing ladder when outright ownership is unaffordable.

How does it work?

The minimum share you can buy is 25%. You may be able to increase your share at a later date, which is known as 'stair-casing'.

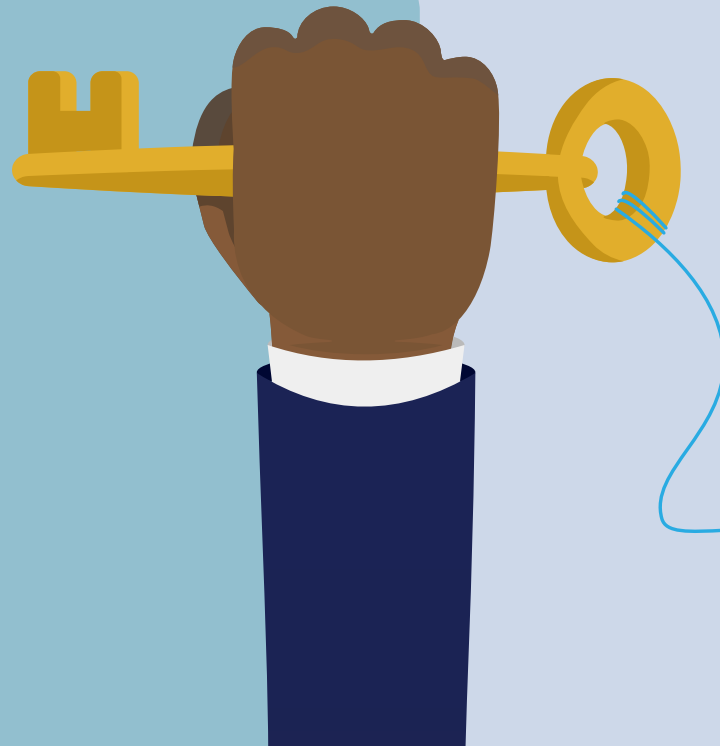
If you decide to move, you just sell your share for its market value.

Am I eligible for shared ownership?

To qualify you must:

- Have an annual household income of less than £90,000
- Be able to afford a deposit and total monthly costs
- Not be in mortgage or rent arrears
- Have a good credit score.

Other criteria may apply.



SOLD

Making home ownership a reality!

Where can I see available properties?

Shared ownership properties available across the UK are advertised on **www.sharetobuy.com**

London properties can also be found at the 'Homes for Londoners property search' at **www.london.gov.uk**

As well as searching and registering for properties, you'll find a lot of useful information about shared ownership and eligibility criteria.

Contact us and find out more

Find 'Homes for Londoners property search' at **www.london.gov.uk** to find out more.

You can also read more about shared ownership on the council's website at **www.harrow.gov.uk/homeownership**

To speak to someone at the council about whether shared ownership may be right for you, call us on **07395 840491** or email **lowcost.ownership@harrow.gov.uk**

